

TENNESSEE GENERAL ASSEMBLY  
FISCAL REVIEW COMMITTEE



**FISCAL NOTE**

**HB 1150 - SB 1173**

March 6, 2021

**SUMMARY OF BILL:** Extends eligibility for receipt of a Helping Heroes Grant (HHG) to veterans who have received certain service expeditionary medals. Eliminates eligibility time constraints on veterans for receipt of an HHG. Removes conditions placed on how HHGs are awarded and the limit on the total amount which may be awarded by the Tennessee Student Assistance Corporation (TSAC) annually under the *Helping Heroes Act of 2008*.

**ESTIMATED FISCAL IMPACT:**

**Increase State Expenditures - \$30,300/FY21-22/Lottery for Education Account  
\$53,400/FY22-23 and Subsequent Years  
/Lottery for Education Account**

**Other Fiscal Impact - Funding in the amount of \$30,300 in FY21-22, and \$53,400 in FY22-23 and subsequent years will not be included in the annual statutory transfer of excess lottery funding from the Lottery for Education Account to the Tennessee Promise Scholarship Special Reserve Account.**

Assumptions:

- According to TSAC in FY19-20 the average HHG was \$1,444 per recipient.
- Based on information provided by TSAC, it is anticipated that the proposed language will result in an additional 21 HHG recipients in FY21-22 and an additional 37 HHG recipients in FY22-23, based on previous year applicants which would have been eligible for the award if the proposed legislation was in effect at the time of their application. It is assumed that the FY22-23 number of students will remain constant in subsequent years.
- The estimated increase in state expenditures is estimated to be \$30,324 (21 recipients x \$1,444 average award) in FY21-22.
- The estimated increase in state expenditures is estimated to be \$53,428 (37 recipients x \$1,444 average award) in FY22-23 and subsequent years.

**CERTIFICATION:**

The information contained herein is true and correct to the best of my knowledge.

A handwritten signature in black ink that reads "Bojan Savic". The signature is written in a cursive style with a large, stylized 'B' and 'S'.

Bojan Savic, Interim Executive Director

/lm